

RAYMOND JAMES®

To: The Directors
Eagle Bidco 2018 Limited
Herongate, Charnham Park
Hungerford
Berkshire, RG17 0YU

Date: 2 July 2018

Dear Sir/Madam,

Recommended acquisition of Electronic Data Processing PLC (“EDP”) by Eagle Bidco 2018 Limited (“Bidco”) to be made by way of a court sanctioned scheme of arrangement

We refer to the announcement to be issued by Bidco pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the “**Announcement**”) in connection with the acquisition by Bidco of EDP, a draft of which is attached hereto.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully



Dominic Emery
Managing Director

For and on behalf of Raymond James Financial International
Financial Adviser to Eagle Bidco 2018 Limited and Kerridge Commercial Systems Limited